TWELFTH

AMENDMENT TO MASTER DEED

FOR

STÓVALL PLACE

THIS DECLARATION made and entered into this 28 day of January, 2002, by Danmark, Inc., a corporation, hereinafter referred to as "Developer".

WITNESSETH;

WHEREAS, the Developer acquired certain property in Jefferson County, as referenced in Consolidation and Subdivision Deed, dated March 25, 1999, of record in Deed Book 7212, Page 515, in the office of the County Clerk of Jefferson County, Kentucky, and

WHEREAS, the Developer submitted the above-referenced property to the condominium form of ownership and use by Master Deed dated April 22, 1999, of record in Deed Book 7230, Page 611, in the office of the Clerk aforesaid, and

WHEREAS, the Developer now desires to amend the aforementioned Master Deed.

NOW, THEREFORE, pursuant to the power retained in the aforementioned Master Deed for Stovall Place, the Developer does hereby amend the aforementioned Master Deed such that a new subsection designated as F(7) is created and shall read as follows.

"7. Except for the Developer, no person or party shall be permitted to purchase, lease or make use of a garage unit unless the person or party is an owner of a residential unit."

IN TESTIMONY WHEREOF, witness the signature of the Developer, the day and year first above written.

Danmark, Im

Daniel Hancock, President

COMMONWEALTH OF KENTUCKY)

COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me this

day of January, 2002, by Daniel Hancock as President of

Danmark, Inc., a corporation, on behalf of said corporation

) ss.

My commission expires:

This instrument prepared by.

THOMAS, DODSON & WOLFORD

9200 Shelbyville Road, Suite 611

Louisville, Kentucky 40222 (502) 426-1700

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Lodged By: thomas dodson & wolford 10:17:05

Recorded On: 01/31/2002

12.00

Total Fees: Transfer Tax:

.00

County Clerk: Bobbie Holselaw-JEFF CO KY

Deputy Clerk: YOLLOG2