

TWELFTH

AMENDMENT TO MASTER DEED

FOR

STOVALL PLACE

THIS DECLARATION made and entered into this 28th day of January, 2002, by Danmark, Inc., a corporation, hereinafter referred to as "Developer".

WITNESSETH;

WHEREAS, the Developer acquired certain property in Jefferson County, as referenced in Consolidation and Subdivision Deed, dated March 25, 1999, of record in Deed Book 7212, Page 515, in the office of the County Clerk of Jefferson County, Kentucky, and

WHEREAS, the Developer submitted the above-referenced property to the condominium form of ownership and use by Master Deed dated April 22, 1999, of record in Deed Book 7230, Page 611, in the office of the Clerk aforesaid, and

WHEREAS, the Developer now desires to amend the aforementioned Master Deed.

NOW, THEREFORE, pursuant to the power retained in the aforementioned Master Deed for Stovall Place, the Developer does hereby amend the aforementioned Master Deed such that a new subsection designated as F(7) is created and shall read as follows.

"7. Except for the Developer, no person or party shall be permitted to purchase, lease or make use of a garage unit unless the person or party is an owner of a residential unit."

